



## **2018 GVEA Strategic Directives**

(Adopted by the GVEA Board of Directors on July 23, 2018)

1. Healy 1: Seek a modification of the 2012 Consent Decree to extend the decision date for Healy Unit 1 until 2028 before requiring installation of Selective Catalytic Reduction (SCR). Evaluate the remaining physical/economic life of Healy Unit 1 and viable alternatives to coal-fired generation to determine if the SCR investment is justified.
2. Secure permits for future generation sites.
3. Carbon Reduction Goal Policy: Reduce GVEA's CO<sub>2</sub> emissions rate (measured by tons per MWH) by 26% over the 2012 emissions rate by 2030 with no adverse long-term impact on rates.
4. Develop a robust demand side and distributed generation program that fosters the achievement of GVEA generation and renewable energy goals (optimally utilize AMI and other data), and helps members manage electricity demand and consumption.
5. Transco: Continue to pursue a collaborative, utility-driven effort to ensure a reliable, functional transmission system that includes all Railbelt utilities.
6. Evaluate and pursue new battery storage solutions that support the effective use of existing and future GVEA generation resources and Carbon Reduction Goal Policy.
7. Proactively and collaboratively develop measurable and enforceable actions to address PM<sub>2.5</sub> emissions through:
  - a. Evaluation of GVEA fuel storage solutions
  - b. Member communication and education
  - c. Development of constructive wood burning conversion solutions
  - d. Collaboration with applicable government, utilities and private stakeholders
8. Maintain a minimum equity to total assets ratio of 30%. Continue to retire capital credits on a 25-year rotation basis. Evaluate options to shorten the Cooperative's current 25-year FIFO retirement cycle to 20 years and additional use of the LIFO retirement method on an on-going basis.
9. Maximize engagement with GVEA members through education, learning, and communication about GVEA's accomplishments and achievements, operations, strategic initiatives, and energy industry issues, utilizing a multitude of communication mediums and innovative technology platforms.
10. Ensure GVEA has a full-service IT system that meets all essential functions, with an emphasis on cyber security and other IT risks.
11. Enhance the sophistication of GVEA's fuel and economy energy purchases.
12. Develop new and enhanced criteria and metrics to ensure system reliability that meets GVEA's mission and values.