



GOLDEN VALLEY ELECTRIC ASSOCIATION

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Office Use Only	
Member #	_____
Name	_____

RESIDENTIAL ELECTRIC MEMBER DEFERRED PAYMENT AGREEMENT BASED ON FINANCIAL HARDSHIP DUE TO COVID-19 PUBLIC HEALTH DISASTER EMERGENCY

Member Name: _____ Owner [] Tenant []

Account Number: _____

Note: Additional forms must be filled out for multiple locations.

Service Address: _____

Phone Number(s): _____ E-mail: _____

Legislation enacted in response to the COVID-19 public health disaster emergency has placed a moratorium on the disconnection of residential utility service for Members that are experiencing financial hardship related to the public health disaster emergency. The moratorium is effective from March 11, 2020, and continues until the public health disaster emergency ends. Members must enter into a deferred payment agreement with Golden Valley Electric Association (“GVEA”) to receive this benefit.

Accordingly, GVEA and Member agree as follows:

- Once the moratorium on disconnections ends, GVEA will determine a reasonable payment schedule and notify Member of the schedule. The standard payment schedule will provide for repayment in equal monthly installments over a period of time equal to the period of the public health disaster emergency declared by the Governor, which began on March 11, 2020, or three months, whichever is longer. If requested by Member, GVEA may allow alternative repayment plans based on: the size of the delinquent account, the Member’s ability to pay, the Member’s payment history, the length of time the debt has been outstanding, the circumstances that resulted in the outstanding debt, and any other relevant factors related to the circumstances of the Member.
- Member agrees to pay GVEA the deferred balance on their account in accordance with the payment schedule determined by GVEA under Section 1 above. In addition, Member agrees to timely pay all future bills for service provided after the moratorium ends in accordance with GVEA’s effective tariff.
- GVEA will not assess interest or late fees with respect to the deferred balance accrued during the public health disaster emergency if Member pays the deferred balance in accordance with the payment schedule.
- Nothing in this agreement relieves Member of the obligation to pay for utility service or restricts GVEA’s ability to recover all amounts due.
- If Member fails to make any payment under this deferred payment agreement, the entire unpaid deferred amount will be immediately due and payable, plus any interest, late fees, or finance charges associated with the unpaid amounts. Such failure shall also constitute cause for disconnection of service after due notice in accordance with applicable provisions of GVEA’s tariff and, if applicable, the regulations of the Regulatory Commission of Alaska.**

Date: _____

Member Name: Please Print.

Signature:

Received By GVEA Representative/Date: