

GVEA Refunds \$5 Million in Capital Credits

Since you had service with GVEA in 1995 (or earlier), your capital credit refund is enclosed.



The current disbursement of capital credits consists of:

- 1995 (or earlier): 100% payout

GVEA is a member-owned, not-for-profit cooperative. Therefore, revenues in excess of expenses (referred to as "margins") leftover at the end of the year are allocated to members based on the percentage of their purchase for each given year. These allocations are called capital credits and are a benefit of belonging to a cooperative.

GVEA reinvests margins in projects and maintenance, such as building substations or replacing power poles or lines.

Refunds for specific years (whole or partial) are approved by the Board of Directors, based on the financial needs of the cooperative.

Note: Answers to the most-common capital credit questions can be found on the reverse side.

Golden Valley Electric Association



907-452-1151
1-800-770-GVEA (4832)
www.gvea.com

**Serving the Interior of
Alaska Since 1946**

I received a capital credit refund, but my neighbor says she didn't. Why?

The two most common reasons:

- The account in 1995 was only in a roommate's or a former spouse's name; refunds are issued to the accountholder whose name(s) was on the account for that particular year's refund.
- The individual lived in the core of downtown Fairbanks, which was still served by the City of Fairbanks until 1997.

If neither of these scenarios applies, members can contact us, and we'll research it.

My parents have since moved from the Interior. Will they still receive a refund?

Yes. For members who had service with the co-op in 1995, capital credit refund checks will be issued ... provided we have an accurate mailing address on file.

Are capital credits taxable?

For individuals, capital credits are generally not taxable. However, we suggest you seek the advice of a tax professional if you have specific questions.

For businesses (which includes rentals), according to IRS guidelines, members receiving capital credits checks in excess of \$600 are required to complete the IRS' Form W-9.

Hopefully we've answered the most common questions you may have about capital credits and refunds from 1995. If you have additional questions:

- **Call:** (907) 451-5625 or 800-770-4832
- **Visit:** www.gvea.com/resources/capitalcredits
- **Email:** capitalcredits@gvea.com

I received a capital credit refund, but my neighbor says she didn't. Why?

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