RCA NO. 13 Hundred-Fifty-Fourth Revision Sheet No. 40

Canceling:

Hundred-Fifty-Third Revision Sheet No 40

GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.

SCHEDULE NO. QF-1
PURCHASE AND SALE RATES FOR QUALIFIED
COGENERATION AND SMALL POWER PRODUCTION FACILITIES

Available:

This schedule is available in all GVEA service areas and applicable to qualified cogeneration and small power production facilities of 100 KW or less (Facility).

Service Description:

Service shall be single or three phase 60 hertz alternating current at the standard voltages and phase of GVEA's established distribution system most available to the location of the Facility.

Due to safety concerns, GVEA will normally limit the number of customers receiving service under the terms of this schedule to one per substation circuit, however, this limitation shall not apply if adequate safety can be demonstrated without applying the limitation. Any dispute in this regard between GVEA and a customer seeking service under this schedule may be resolved through the Regulatory Commission of Alaska's dispute procedure upon filing by either party.

Rates:

Power supplied by GVEA to the customer in order to meet its electric requirements will be priced at the applicable retail rates.

The rate to be paid by GVEA to the Qualified Cogenerator or Small Power Producer for kWh supplied to GVEA by the Facility is the avoided energy cost as approved by the Commission.

The current QF-1 Purchase rate is:

$0.09848 per kWh R

The Avoided Cost Rate is calculated for Schedule No. QF-1, pursuant to 3 AAC 50.770(i), as follows:

(1) Fuel + Variable Operating & Maintenance Costs + Energy Portion of Purchase Power expenses less costs associated with generation that is not avoided by virtue of purchases from a QF.	$6,937,134	R
(2) Estimated kWh sales for the next 3-month period less sales associated with generation that is not avoided by virtue of purchases from a QF.	70,440,000	R
QF-1 Purchase rate [(1) / (2)]	$0.09848	R

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Issued by: Golden Valley Electric Association, Inc.

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