

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.
BOARD OF DIRECTORS'
MEETING MINUTES**

**January 27, 2020
Fairbanks, Alaska**

	<p>The regular meeting of the Board of Directors of Golden Valley Electric Association, Inc. was held in the Employee/Board Meeting Room in the Operations Building on January 27, 2020.</p>
<p>PRESENT</p>	<p><u>Directors:</u> Tom DeLong, Chairman; Gary Newman, Vice Chairman; Bill Nordmark, Treasurer; John Sloan, Secretary; Chris Bunch and Dave Messier. Excused Absence: Rick Schikora.</p> <p><u>Staff:</u> Cory Borgeson, President & CEO; Gary Betsill, Vice President Operations; William Kirkenir, Vice President Strategic Development; Frank Perkins, Vice President Power Supply; Leo Quiachon, Vice President Engineering Services; Ron Woolf, Vice President Finance & CFO; Richard Lusby, Healy Plant Manager; Molly Howard, Power Systems Analyst; Nathan Minnema, Engineer II; Naomi Morton Knight, Environmental Officer; Dean Ojala, Safety Compliance Officer; Kathryn Strle, Treasury Manager; Daniel Heckman, Regulatory Specialist and Susan Redlin, Executive Administrative Assistant.</p> <p><u>Members:</u> District 1: Terry Chapin, Anita Hartmann, Patricia Rivera and Phil Wight. District 2: Lisa Baraff. District 3: Alison Carter. District 4: James Schwarber.</p> <p><u>Guests:</u> Mark Johnson, Attorney; Gwen Holdmann and Brian Rogers with the Alaska Center for Energy & Power.</p>
<p>CALL TO ORDER</p>	<p>Chairman DeLong called the meeting to order at 10 a.m.</p>
<p>EXECUTIVE SESSION</p>	<p>At 10:01 a.m., without objection, the board convened into executive session to discuss certain legal and financial issues (Senate Bill 123; solar integration opportunities; generation issues; and Healy Unit 2 safety report), the immediate knowledge of which could have an adverse impact on GVEA.</p>

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EXECUTIVE SESSION (Continued)	At 12:13 p.m., without objection, the board came out of executive session and Chairman DeLong declared a break.
RECONVENE THE MEETING	At 12:21 p.m., Chairman DeLong reconvened the meeting. Mr. Woolf and Mesdames Knight and Strle, members and guests joined the meeting.
SAFETY MOMENT	Mr. Messier spoke about parking lot safety.
MEMBER COMMENTS	<p>Mr. Chapin encouraged GVEA to increase renewables and reduce the use of fossil fuels.</p> <p>Ms. Baraff encouraged GVEA to participate in the Rural Utility Service's Rural Energy Saving Program (RESP) and spoke in favor of the board resolution to increase GVEA's net metering program.</p> <p>Mr. Schwarber spoke in favor of more renewables and in support of the resolution regarding GVEA's net metering program.</p>
CARBON REDUCTION COMMITTEE UPDATE	<p>Mr. Kirkenir gave a PowerPoint presentation entitled "Carbon Reduction." The board asked several questions, which he answered.</p> <p>Ms. Holdmann and Mr. Rogers gave a presentation on how the Alaska Center for Energy & Power (ACEP) will be working with GVEA on its efforts to lower carbon emissions.</p>
RURAL ENERGY SAVINGS PROGRAM (RESP) UPDATE	Mr. Kirkenir and Ms. Strle gave a PowerPoint on the Rural Utilities Service's Rural Energy Savings Program (RESP). The board asked several questions, which were answered.
EXTEND THE MEETING	At 1:30 p.m., Chairman DeLong extended the meeting for 30 minutes.
APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA	<p>Mr. Sloan moved to approve the Agenda and adopt the Consent Agenda. Mr. Bunch seconded the motion.</p> <p>Chairman DeLong added a NRECA Director Advisory Committee update under the On-Going Reports section of the Agenda and an</p>

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<p>APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA (Continued)</p>	<p>Executive Session to follow the Good of the Order section of the Agenda. Following, the motion as amended passed.</p> <p>The Consent Agenda included:</p> <ul style="list-style-type: none"> • Approval of the December 16, 2019 Regular Board Meeting Minutes. • Review of the Fourth Quarter 2019 Board/CEO Expenses.
<p>REVIEW SAFETY OFFICER'S DECEMBER 2019 REPORT</p>	<p>Mr. Nordmark moved to let the record reflect that the board reviewed the Safety Officer's December 2019 Report. Mr. Newman seconded the motion. Following discussion, the motion passed.</p>
<p>APPROVE RESOLUTION NO. 100-20: APPROVING THE REVISION TO GVEA'S NET METERING PROGRAM</p>	<p>Mr. DeLong introduced Resolution No. 100-20:</p> <p style="text-align: center;">RESOLUTION NO. 100 – 20 APPROVING THE REVISION TO GVEA'S NET METERING PROGRAM</p> <p>WHEREAS, to promote the installation of Member-owned renewable power generation, Golden Valley Electric Association, Inc. (GVEA) offers two renewable energy programs to Members. The programs are called the Sustainable Natural Alternative Power (SNAP) and SNAP Plus. The SNAP Plus Program is GVEA's net metering program;</p> <p>WHEREAS, GVEA's SNAP Plus Program continues to be a success, with over 280 SNAP Plus Producers currently interconnected with GVEA's system and a total nameplate capacity of 1,460 kilowatts (kW).</p> <p>WHEREAS, interest in GVEA's SNAP Plus Program is increasing;</p> <p>WHEREAS, GVEA is subject to the Net Metering Standards set out in Title 3, Chapter 50, Article 3 of the Alaska Administrative Code (AAC);</p> <p>WHEREAS, GVEA may refuse to interconnect with a Member requesting net metering, if interconnection would cause the total nameplate capacity of all eligible Member generation systems participating in the net metering program to exceed 1.5 percent of GVEA's average retail demand;</p>

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<p>APPROVE RESOLUTION NO. 100-20: APPROVING THE REVISION TO GVEA'S NET METERING PROGRAM (Continued)</p>	<p>WHEREAS, GVEA wishes to encourage Members to play an active role in alternative energy production by developing renewable power generation sources;</p> <p>WHEREAS, GVEA seeks to maintain the availability of its SNAP Plus Program to Members;</p> <p>WHEREAS, an increase from 1.5 percent of GVEA's average retail demand to 3.0 percent will ensure the continued availability of GVEA's SNAP Plus Program; and</p> <p>NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of GVEA, that the Board approves the increase from the current 1.5 percent cap of GVEA's average retail demand to 3.0 percent, and that the President and Chief Executive Officer of GVEA or his designee is authorized to submit an appropriate tariff change to the RCA.</p> <p>Mr. Newman moved to approve Resolution No. 100-20. Mr. Sloan seconded the motion. Following discussion, the motion passed.</p>
<p>APPOINT A DIRECTOR TO NRECA'S DIRECTOR ADVISORY GROUP</p>	<p>Mr. Sloan moved to appoint Gary Newman to serve on NRECA's Director Advisory Group. Mr. Bunch seconded the motion. Following discussion, the motion passed.</p>
<p>ON-GOING REPORTS</p>	<p>ARCTEC REPORT – Mr. DeLong reported that ARCTEC has completed its Railbelt Reliability Council tasks and is seeking future projects.</p> <p>NRECA DIRECTOR ADVISORY GROUP – Mr. Newman reported on the NRECA Director Advisory Group meeting that was held on January 23, 2020.</p>
<p>EXTEND THE MEETING</p>	<p>At 2 p.m., Mr. Bunch moved to extend the meeting for 90 minutes. Mr. Newman seconded the motion; the motion passed.</p>
<p>MANAGEMENT REPORTS</p>	<p>CEO REPORT – Mr. Borgeson gave updates on:</p> <ul style="list-style-type: none"> • The preliminary numbers for the December 2019 Form 7. • Clear Air Force Station: The Long Range Discrimination Radar project is delayed.

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<p>MANAGEMENT REPORTS (Continued)</p>	<ul style="list-style-type: none"> • Operational issues at the Healy Power Station. • A recent Intertie Management Committee meeting. • The Battle Creek Project. • A recent Railbelt Utility Managers' meeting. • APA efforts to enact proposed legislation relating to right-of-way clearing by utilities. <p>SNAP SUMMARY – The December 2019 SNAP Summary was included in the board packet.</p> <p>FINANCIAL REPORTS/FORM 7 – The November 2019 Form 7 was included in the board packet.</p> <p>PROGRESS REPORTS – The board asked several questions regarding the progress reports included in the board packet, which Mr. Borgeson answered.</p>
<p>DIRECTOR COMMENTS</p>	<p>Mr. Newman reported that the APA Scholarship Committee and Annual Meeting Committee will both be meeting in February 2020.</p> <p>Mr. Bunch requested that staff presentations be placed on future board agendas before member comments.</p> <p>Mr. Messier thanked Mr. Borgeson and staff for being proactive regarding members' concerns about high bills.</p> <p>Chairman DeLong commented on board travel and prioritizing strategic directives. He also presented Mr. Nordmark with a NRECA Certificate of Achievement Award for completing the Director Gold Program.</p>
<p>EXECUTIVE SESSION</p>	<p>At 2:30 p.m., without objection, the board convened into executive session to discuss certain personnel issues (Cory Borgeson's impending retirement), the immediate knowledge of which could have an adverse impact on GVEA.</p> <p>At 3:29 p.m., without objection, the board came out of executive session.</p>

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ADJOURNMENT	At 3:30 p.m., without objection, Chairman DeLong declared the meeting adjourned.
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2-26-2020


Tom DeLong, Chairman



John Sloan, Secretary



Susan Redlin, Recording Secretary