

**GOLDEN VALLEY ELECTRIC ASSOCIATION, INC.  
BOARD OF DIRECTORS'  
MEETING MINUTES**

**June 22, 2020  
Fairbanks, Alaska**

	<p>The Regular Meeting of the Board of Directors of Golden Valley Electric Association, Inc. was held on June 22, 2020 in the Employee/Board Meeting Room located in the Operations Building. Due to COVID-19 and the need for social distancing, the meeting was closed to the public; however, members were invited to attend telephonically.</p>
<p><b>PRESENT</b></p>	<p><b><u>Directors:</u></b> Tom DeLong, Chairman; Gary Newman, Vice Chairman; Bill Nordmark, Treasurer; John Sloan, Secretary; Rick Schikora, Chris Bunch, Dave Messier and Rick Solie.</p> <p><b><u>Staff:</u></b> John Burns, President &amp; CEO; Ron Woolf, Vice President Finance &amp; CFO; Monica Grassi, Vice President Member Services; Frank Perkins, Vice President Power Supply; Nathan Minnema, Engineer III; Josh Davis, Line Superintendent; Pete Sarauer, Power Systems Manager; Sarah Villalon, Contoller; Kathryn Strle, Treasury Manager; Melissa Connor, Member Services Manager; Daniel Heckman, Regulatory Specialist and Susan Redlin, Executive Administrative Assistant.</p> <p><b><u>GVEA Counsel:</u></b> Mike O'Brien with Perkins Coie, LLP.</p> <p><b><u>Members:</u></b> (telephonically): District 2: Ron Johnson and Gene Therriault. District 3: Alison Carter. District 4: Lisa Herbert, Bill Satterberg and Jim Schwarber.</p>
<p><b>CALL TO ORDER</b></p>	<p>Chairman DeLong called the meeting to order at 4:30 p.m.</p>
<p><b>DIRECTOR-RELATED ACTIONS</b></p>	<p><b>Accept District 1, 2 and 3 Election Results</b> Mr. Sloan moved to accept the District 1, 2 and 3 election results certifying Dave Messier as director for District 1, Tom DeLong as director for District 2 and Rick Solie as director for District 3. Mr. Bunch seconded the motion. The motion passed.</p> <p><b>Seating of Directors</b> Mr. O'Brien administered the oath of office to elected directors Messier, DeLong and Solie.</p>

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<b>DIRECTOR-RELATED ACTIONS (Continued)</b>	<p><b>Final Comments from Director Rick Schikora</b> Mr. Schikora shared parting comments with the board.</p> <p><b>Election of Officers</b> Mr. O'Brian conducted the election of officers. The following officers were elected:</p> <p style="padding-left: 40px;">Chairman: Tom DeLong Vice Chairman: John Sloan Secretary: Bill Nordmark Treasurer: Dave Messier</p>
<b>EXECUTIVE SESSION</b>	<p>At 4:54 p.m., without objection, the board convened into executive session to discuss certain legal and financial issues (COVID-19 Financial Update; RCA's Order as relates to Chugach Electric Associations' Acquisition of Municipal Light &amp; Power; Soldotna-to-Quartz Creek Transmission Line Update; May 2020 Power Supply Report and Attorneys' Reports), the immediate knowledge of which could have an adverse impact on GVEA.</p> <p>At 4:57 p.m., Mr. Burns and Ms. Redlin were excused from the meeting. At 5:20 p.m., Mr. Burns and Mrs. Redlin rejoined the meeting along with GVEA staff.</p> <p>At 6:30 p.m. without objection, the board came out of executive session.</p>
<b>BREAK</b>	<p>At 6:31 p.m., Chairman DeLong declared a 10 minute break.</p>
<b>OPEN SESSION</b>	<p>At 6:39 p.m., the board convened into open session; members joined the meeting telephonically.</p>
<b>SAFETY MOMENT</b>	<p>Mr. Sloan spoke about safety tips for driving in the rain. He also talked about pedestrian road safety: Walkers should walk facing oncoming traffic and cyclists should bike with the flow of traffic.</p>
<b>GENERATION AND LOAD PRESENTATION</b>	<p>Mr. Perkins gave a presentation on GVEA's generation and load. The board asked questions of him, which he answered.</p>

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<b>MEMBER COMMENTS</b>	<p>Ms. Carter congratulated Messrs. Solie, DeLong and Messier on their elections to the board and spoke against the negative campaign that occurred in District 3.</p> <p>Mr. Satterberg said he was saddened and disgusted with the negative campaigning in District 3.</p> <p>Mr. Johnson's comments were related to the generation and load presentation.</p>
<b>APPROVAL OF THE AGENDA AND ADOPTION OF THE CONSENT AGENDA</b>	<p>Mr. Bunch moved to approve the Agenda and adopt the Consent Agenda. Mr. Newman seconded the motion. The motion passed.</p> <p>The Consent Agenda included the approval of the May 26, 2020 Regular Board Meeting Minutes.</p>
<b>REVIEW BANKING AGREEMENTS</b>	<p>Ms. Strle reviewed GVEA's banking agreements with the board. The board asked questions of her, which she answered.</p> <p>Mr. Nordmark moved to let the record reflect that the board reviewed the banking agreements. Mr. Messier seconded the motion. The motion passed.</p>
<b>REVIEW OF THE SAFETY COMPLIANCE OFFICER'S MAY 2020 REPORT</b>	<p>The board reviewed the Safety Compliance Officer's May 2020 Report. They asked questions which Messrs. Burns and Perkins answered.</p> <p>Mr. Sloan moved to let the record reflect that the board reviewed the Safety Compliance Officer's May 2020 Report. Mr. Bunch seconded the motion. The motion passed.</p>
<b>ON-GOING REPORTS</b>	<p><b>ALASKA POWER ASSOCIATION (APA) REPORT</b> – Mr. Sloan reported that the APA ACRE-AK CARE Committee will distribute political donations after the primary election and that the APA board will meet on July 1, 2020, to consider a proposed bylaw amendment.</p> <p><b>GOOD&amp;ENTS REPORT</b> – Chairman DeLong gave a report on the May 27, 2020 Good&amp;ents Trustee Meeting.</p> <p><b>NRECA DIRECTOR ADVISORY GROUP</b> – Mr. Newman reported on the June 10, 2020 NRECA Director Advisory Group meeting.</p>

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<b>EXTEND THE MEETING</b>	At 8 p.m., Chairman DeLong extended the meeting for 30 minutes.
<b>MANAGEMENT REPORTS</b>	<p><b>CEO REPORT</b> – Mr. Burns reported on the status of Railbelt Reliability Council (RRC) Implementation Committee (IC). He also reported that he is participating in “ride-alongs” with the line crew, right-of-way crew, new construction field representatives and meter technicians in order to better understand the job responsibilities of those various positions.</p> <p><b>SNAP SUMMARY</b> – The May 2020 SNAP Summary was included in the board packet.</p> <p><b>FINANCIAL REPORTS/FORM 7</b> – The May 2020 Form 7 was included in the board packet.</p> <p><b>PROGRESS REPORTS</b> – The board asked questions regarding progress reports included in the board packet, which Mr. Burns and staff answered.</p>
<b>DIRECTOR COMMENTS</b>	<p>Chairman DeLong presented director Nordmark with a 25-year service anniversary emblem.</p> <p>Mr. Burns presented Chairman DeLong with a 15-year service anniversary emblem.</p> <p>Mr. Bunch welcomed Mr. Solie to the board and congratulated Messrs. DeLong and Messier on their reelections to the board.</p> <p>Mr. Sloan welcomed Mr. Solie to the board and congratulated Messrs. DeLong and Messier on their reelections to the board. He also congratulated Messrs. Davis and Minnema on their recent GVEA College appointments.</p> <p>Mr. Newman echoed Mr. Sloan’s comments, thanked GVEA employees for their hard-work and dedication during the COVID crisis, and spoke about net-metering, upcoming NRECA virtual meetings and an APA Scholarship Committee meeting that will be held on July 8, 2020.</p> <p>Mr. Nordmark welcomed Mr. Solie to the board and congratulated Messrs. DeLong and Messier on their reelections to the board.</p>

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<b>DIRECTOR COMMENTS (Continued)</b>	<p>Mr. Solie thanked the board for their warm welcome, said he is honored to be serving on the board and acknowledged GVEA's importance in serving communities in the Interior.</p> <p>Mr. Messier welcomed Mr. Solie to the board and congratulated Chairman DeLong on his reelection to the board; expressed his sadness regarding the recent passing of a member and congratulated Messrs. Minnema and Davis on their recent GVEA College appointments.</p> <p>Mr. DeLong thanked staff for the meaningful presentations; said he is pleased and honored to serve as the board's chairman and thanked Mr. Newman for his historical submission in the board packet.</p>
<b>ADJOURNMENT</b>	At 8:28 p.m., without objection, Chairman DeLong declared the meeting adjourned.

  
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**Tom DeLong, Chairman**

  
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**Bill Nordmark, Secretary**

  
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**Susan Redlin, Recording Secretary**